

Registration & Preliminary Program

MARCH 25-28, 2012

Enrolled Actuaries Meeting

MARRIOTT WARDMAN PARK HOTEL, WASHINGTON DC

Conference of
Consulting Actuaries™



AMERICAN ACADEMY of ACTUARIES

Thirty-Seven Years of Joint Sponsorship

YOUR TICKET TO THE LARGEST GATHERING OF PENSION ACTUARIES

**EXPERIENCE A WIDE RANGE OF SPEAKERS
INCLUDING GOVERNMENT REGULATORS
AND AN EXPO OF THE LATEST TOOLS OF THE TRADE**

**DRIVING THE PENSION PRACTICE
SINCE 1975**

enrolledactuaries.org

Enrolled Actuaries Meeting

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For Registration Info Visit:
enrolledactuaries.org

GENERAL SESSION 001 9:00-10:45 AM Pension Funding to Avoid Ruin C			GENERAL SESSION 002 8:45-10:30 AM Social Security Financial Situation and Options NC			GENERAL SESSION 003 11:15 AM-12:45 PM Measuring and Managing Longevity Risk C/NC		SEMINARS
1 MONDAY, MARCH 26 11:05 AM—12:35 PM	2 MONDAY, MARCH 26 2:30—4:00 PM	3 MONDAY, MARCH 26 4:30—5:45 PM	4 TUESDAY MARCH 27 11:00 AM—12:30 PM	5 TUESDAY MARCH 27 2:00—3:30 PM	6 TUESDAY MARCH 27 4:00—5:30 PM	7 WEDNESDAY, MARCH 28 8:00—9:15 AM	8 WEDNESDAY, MARCH 28 9:45—11:00 AM	
101 Funding - Getting Back to Basics C	201 Quarterly Contributions and Liquidity Shortfall C	301 Derisking Pension Plans NC	401 Non-discrimination Testing - Advanced Topics C	501 The Game of At-Risk - Conquering the Issues of Your At-Risk Plans C	601 My Plan is Frozen C	701 Schedule SB - Form and Attachments C	801 Pension Relief Act (PRA) for Single ER Plans C	PRE-MEETING PROFESSIONAL STANDARDS SEMINAR SUNDAY, MARCH 25 Noon—5:00 PM
102 Late Breaking Developments C/NC	202 Merger / Spin-off Funding & 436 Restrictions C	302 Long-Term Investment Return Assumptions-What Makes Sense? C	402 Credit Balance Management For Large Plans C	502 Small Plan Funding Issues C	602 ERISA Litigation Affecting DB Plans C	702 Fiduciary Responsibility C	802 Working with Auditors NC	BUSINESS DEVELOPMENT AND RELATIONSHIP MANAGEMENT SKILLS FOR CONSULTING ACTUARIES SUNDAY, MARCH 25 Noon—5:00 PM
103 Section 436 Rules to UCEBs and Plan Amendments C	203 436 AFTAP Certifications C	303 QDRO's C	403 Discussion of IRS Gray Book Questions and Answers C	503 Dialogue with the IRS C	603 Corporate In-House Actuaries NC	703 Warning! Danger Ahead - Revisiting SPD Requirements C	803 Voluntary Correction Programs (EPCRS) C	
104 Ethics C/E	204 Dialogue with the Joint Board C	304 Small Plan Design - Technical Issues C	404 More Ethics C/E	504 ASB Standards for Pension Actuaries C	604 New ASOPs for Setting Actuarial Assumptions C	704 Mad Men - Dealing with ERISA C	804 Terminating Small Plans C	
105 Discount Rate Setting NC	205 PBGC Update C	305 4043 and PBGC Reportable Events: Understanding the New Rules C	405 Calculation of Unfunded Vested Benefits for PBGC Variable Rate Premiums C	505 Large Plan Termination Issues C	605 Calculating Plan Termination and Plan Spinoff Liabilities C	705 Annuitization for Defined Benefit Plans NC	805 Facility Closings and PBCG 4062 (e) Liability C/NC	POST-MEETING PUBLIC PLANS UPDATE WEDNESDAY, MARCH 28 2:00—6:00 PM
106 Public Plan Update NC	206 GASB 25 and 27 - The Brave New World NC	306 IAS 19 NC	406 415 for Public Plans in the Current Economy C/NC	506 Funding Policies after the ARC NC	606 IRS Focus Group C	706 Small Plan Issues Workshop C/NC	806 Public Employee Retirement Systems Workshop NC	
107 Schedule MB for Multiemployer Plans C	207 Rehabilitation/ Funding Improvement Plan "Solutions" for Multiemployer Plans C	307 Information Notification Requirements for Multiemployer Plans C	407 Accounting Standards Codification 960/965 for Multiemployer Plans NC	507 Tales from Beyond Normal Retirement C	607 Implementing and Removing Restrictions - Top 25 C	707 Multiemployer Plans Workshop C	807 FASB Employer Disclosures for Multiemployer Pension Plans NC	PENSION SYMPOSIUM WEDNESDAY, MARCH 28 2:00—6:00 PM
108 409 A Pitfalls and Fixes NC	208 Cash Balance - Recent Developments C	308 Reimbursement of Pension Costs Under Government Contracts NC	408 Dynamic Asset Allocation... Gliding Toward De-Risked Investments NC	☞ Government Speaker Expected C Core NC Non-Core E Ethics				CONTINUED ON THURSDAY, MARCH 29 8:00 AM—Noon



Enrolled Actuaries Meeting Registration Form
 Marriott Wardman Park Hotel
 March 25-28, 2012

OFFICE USE ONLY:
Amt. Paid _____
Check # _____

SEND BOTH PAGES OF THIS COMPLETED REGISTRATION FORM WITH APPROPRIATE FEE BY MAIL OR REGISTER ONLINE AT WWW.ENROLLEDACTUARIES.ORG

PREFERRED NAME ON BADGE _____

NAME _____

TITLE _____

COMPANY _____

ADDRESS _____

CITY/STATE/ZIP _____

WORK PHONE _____


E-MAIL _____

FAX _____

FIRST TIME ATTENDEE TO EA MEETING YES NO

PLEASE COMPLETE THE REGISTRATION AND SESSION PREFERENCE FORM AND RETURN IT WITH THE APPROPRIATE FEE (PAYABLE IN US FUNDS) TO:
ENROLLED ACTUARIES MEETING c/o CONFERENCE OF CONSULTING ACTUARIES
3880 SALEM LAKE DRIVE, SUITE H, LONG GROVE, IL 60047-5292
 REGISTRATION FORMS RECEIVED WITHOUT PAYMENT WILL NOT BE PROCESSED UNTIL PAYMENT IS RECEIVED. PAYMENTS RECEIVED BY MAIL ARE BASED ON US POSTAL SERVICE POSTMARK DATES.

I REQUIRE A SPECIAL MEAL:
 MONDAY LUNCHEON **KOSHER** _____
 TUESDAY LUNCHEON **KOSHER** _____
(ALL KOSHER MEAL REGISTRATIONS MUST BE RECEIVED BY 2/28/12)
 MONDAY LUNCHEON **VEGETARIAN** _____
 TUESDAY LUNCHEON **VEGETARIAN** _____

 THE SPONSORS OPERATE THE ENROLLED ACTUARIES MEETING IN COMPLIANCE WITH THE REQUIREMENTS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU ARE DISABLED AND REQUIRE ANY ACCOMMODATIONS TO PARTICIPATE IN THE MEETING, PLEASE STATE THE ACCOMMODATION THAT YOU REQUIRE BELOW:

REGISTRATION MEETING FEE (INCLUDES LUNCHEONS AND TUESDAY EVENING RECEPTION)			
EARLY BIRD SPECIAL ACADEMY & CONFERENCE MEMBERS ONLY RATE Purchased online or postmarked by December 31, 2011			
			\$ 875
REGULAR REGISTRATION			
	Purchased online or postmarked no later than January 31, 2012		\$ 950
	Purchased online or postmarked after January 31, 2012		\$1050
	Purchased online or postmarked after February 28, 2012		\$1250
	Purchased online or postmarked after March 09, 2012		\$1350
	On-site (Based on availability)		\$1450
GRAY BOOK			
	Super Gray Book CD-ROM (Complete coverage from 1990-2012 including index)		\$125
	Gray Book 2012 Update		\$75
SESSION RECORDINGS & OUTLINES			
	Recordings on CD for Attendees (*Preregistered Attendees Only)		\$225
	Outline CD-ROM (Persons Not Registered for the Meeting)		\$175
SEMINAR REGISTRATION			
		Conference Member	EA Mtg Attendee
	Professional Standards Seminar	\$195	\$225
	Business Development and Relationship Management Skills	\$195	\$225
	Public Plans Update	\$165	\$200
	2012 Pension Symposium	\$360	\$385
		All Other Participants	\$275
ACCOMPANYING PERSONS/GUEST FEE			
	Monday Luncheon		
	\$85/per person Qty _____	Kosher \$125/per person Qty _____	
	Tuesday Luncheon		
	\$70/per person Qty _____	Kosher \$125/per person Qty _____	
	Tuesday Evening Reception		\$110/per person _____

Session Preference Form

Please indicate the session you would like to attend by writing a number 1, 2, and 3 in each time slot for your first, second, and third choice. You will be given your first choice where space is available.

Monday, March 26

9:00 - 10:45 AM

_____ 001 GS (C)

11:05 AM - 12:35 PM

_____ 101 (C)
 _____ 102 (C/NC)
 _____ 103 (C)
 _____ 104 (C)
 _____ 105 (NC)
 _____ 106 (NC)
 _____ 107 (C)
 _____ 108 (NC)

2:30 - 4:00 PM

_____ 201 (C)
 _____ 202 (C)
 _____ 203 (C)
 _____ 204 (C)
 _____ 205 (C)
 _____ 206 (NC)
 _____ 207 (C)
 _____ 208 (C)

4:30 - 5:45 PM*

_____ 301 (NC)
 _____ 302 (C)
 _____ 303 (C)
 _____ 304 (C)
 _____ 305 (C)
 _____ 306 (NC)
 _____ 307 (C)
 _____ 308 (NC)

Tuesday, March 27

8:45 - 10:30 AM

_____ 002 GS (NC)

11:00 AM - 12:30 PM

_____ 401 (C)
 _____ 402 (C)
 _____ 403 (C)
 _____ 404 (C)
 _____ 405 (C)
 _____ 406 (C/NC)
 _____ 407 (C)
 _____ 408 (NC)

2:00 - 3:30 PM

_____ 501 (C)
 _____ 502 (C)
 _____ 503 (C)
 _____ 504 (C)
 _____ 505 (C)
 _____ 506 (NC)
 _____ 507 (C)

4:00 - 5:30 PM

_____ 601 (C)
 _____ 602 (C)
 _____ 603 (NC)
 _____ 604 (C)
 _____ 605 (C)
 _____ 606 (C)
 _____ 607 (C)

Wednesday, March 30

8:00 - 9:15 AM*

_____ 701 (C)
 _____ 702 (C)
 _____ 703 (C)
 _____ 704 (C)
 _____ 705 (NC)
 _____ 706 (C/NC)
 _____ 707 (C)

9:45 - 11:00 AM*

_____ 801 (C)
 _____ 802 (NC)
 _____ 803 (C)
 _____ 804 (C)
 _____ 805 (C/NC)
 _____ 806 (NC)
 _____ 807 (NC)

11:15 AM - 12:45 PM

_____ 003 GS (C/NC)

75-Minute Sessions

PRE AND POST MEETING SEMINARS

3/25/2012

Professional Standards Seminar

3/25/2012

Business Development and
 Relationship Management
 Skills Seminar

3/28/2012

Public Plans Update

3/28-29/2012

2012 Pension Symposium

MARCH 25-28, 2012
Enrolled Actuaries Meeting
 MARRIOTT WARDMAN PARK HOTEL, WASHINGTON DC

Conference of
 Consulting Actuaries™

AMERICAN ACADEMY of ACTUARIES

DRIVING THE PENSION PRACTICE SINCE 1975

MARCH 25-28, 2012

Enrolled Actuaries Meeting

MARRIOTT WARDMAN PARK HOTEL, WASHINGTON DC



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DRIVING THE PENSION PRACTICE SINCE 1975

Thirty-Seven Years of Joint Sponsorship

The American Academy of Actuaries and the Conference of Consulting Actuaries continue as joint hosts for the thirty-seventh annual Enrolled Actuaries Meeting, March 25-28 at the Marriott Wardman Park Hotel in Washington, DC. The meeting is filled with sessions in several formats, covering a wide range of topics and issues relevant to Enrolled Actuaries and other pension professionals. The meeting registration includes an exhibit of products and services geared to Enrolled Actuaries. The exhibit hall opens at 6:00 PM on Sunday, March 25.

REGISTRATION INFORMATION

The meeting registration form is located at the end of this document. Please return the completed form with the appropriate fee to:

Enrolled Actuaries Meeting c/o Conference of Consulting Actuaries
3880 Salem Lake Drive, Suite H, Long Grove, IL 60047-5292

REGISTRATION

Purchased online or postmarked no later than January 31, 2012	\$ 950
Purchased online or postmarked after January 31, 2012	\$1050
Purchased online or postmarked after February 28, 2012	\$1250
Purchased online or postmarked after March 09, 2012	\$1350
On-site (Based on availability)	\$1450

The registration fee covers the educational sessions, program materials, three continental breakfasts, two luncheons, the Tuesday evening reception and access to the exhibit hall.

Checks should be made payable to the Enrolled Actuaries Meeting.

Registrations including appropriate payment must be postmarked or purchased online by the above listed cut-off dates for the listed fee to apply. Registrations are not processed or considered received unless accompanied by the appropriate registration fee.

Please contact the Conference office at 847/719-6500 if you need any additional information.

Online registration with Visa or MasterCard available immediately at:

enrolledactuaries.org

ANTITRUST POLICY

Professional societies are subject to federal and state antitrust laws, and must constantly monitor their activities to ensure continued compliance with all antitrust regulations. This policy is published to: (1) inform the participants of the Enrolled Actuaries Meeting of the purpose of antitrust laws; (2) provide guidance to compliance at all meetings sponsored by the Academy and the Conference; and (3) emphasize the intent of the Academy and the Conference, through their Boards of Directors, to adhere to the law.

THE PURPOSE OF ANTITRUST LAWS

The antitrust law prohibit any concerted activity or combination of competitors from interfering with free competition. In other words, the primary thrust of the law is to control private economic power by protecting competition. Persons and organizations are prohibited from engaging in any action which unreasonably restrains commerce or trade (i.e., competition). Per se violations (practices presumed to be inherently wrong regardless of the motivating factors) include: agreements to fix or stabilize prices, to divide markets, to allocate production, or to impose boycotts. In essence, any concerted action that significantly diminishes rivalry among competing firms.

CONTINUING PROFESSIONAL EDUCATION CREDITS

A schedule of all sessions is in this brochure. Code designations have been added for guidance in selecting sessions for variety and anticipated CPD credit and to designate scheduled. The key is as follows:

- C = Core
- NC = Non-Core
- E = Ethics

The credit designations for EA Credits are based on the Committee's interpretation of the CPD regulations. A final determination of EA Credits is subject to the approval of the Joint Board for the Enrollment of Actuaries.

NOTICE ON CPE CREDITS

The specific requirements for continuing education are published by the Joint Board for the Enrollment of Actuaries. The Committee has taken all steps reasonably necessary and appropriate to ensure that the sessions presented at the 2012 Enrolled Actuaries Meeting meet the requirements set forth by the Joint Board. We caution, however, that we cannot guarantee attendees that each session presented will earn credit under the Joint Board's program, either as core or noncore, inasmuch as that determination ultimately rests with the Joint Board for the Enrollment of Actuaries.

We do not give incremental credits for any sessions.

FULL SESSIONS

Sessions are filled on a first-come, first-served basis as complete registrations are received.

OVERCROWDING

In the event of overcrowding, the Joint Sponsors (American Academy of Actuaries and the Conference of Consulting Actuaries) reserve the right to request that individuals not confirmed as preregistered for a session attend a different session that is not overcrowded.

GUESTS

Guests who wish to attend the luncheons must purchase tickets at time of submitting registration, or if available, a limited number of tickets may be sold on-site at the registration desk.

PHOTOGRAPHY AND VIDEOGRAPHY POLICY

In consideration for your opportunity to attend this CCA hosted meeting, any ancillary seminars and the jointly sponsored luncheon, your registration constitutes your consent to CCA's use of your image and likeness or voice for educational and or promotional purposes. By registering to attend you release CCA, its employees, agents, successors and assigns, from any and all claims which may arise out of participation in a photo or video shoot and the use of your photograph, video and or likeness.

REGISTRATION FEE CANCELLATION/REFUND POLICY

All meeting cancellation requests must be made in writing. Written requests received by January 31, 2012 receive the full meeting registration fee minus a \$125 processing fee. After January 31, but prior to February 28, 2012 the meeting cancellation refund is one-half of the total registration fee paid. Refunds are not given on any other items. After February 28, 2012 no refunds are available. Meeting registrations may be transferred to another individual in the same company, but all of these requests must be made in writing by the company or individual that made the initial payment.

Written meeting cancellation requests should be sent to the Enrolled Actuaries Meeting, c/o Conference of Consulting Actuaries, 3880 Salem Lake Drive, Suite H, Long Grove, IL 60047-5292 or fax – (847) 719-6506. Eligibility for refunds is determined by the official US Postal Service postmark date or fax receipt date in our office. Refunds are processed by May 30, 2012.

MEETING CANCELLATION POLICY

In the event the Enrolled Actuaries Meeting is canceled due to unforeseen circumstances beyond the control of its sponsors (i.e. fire, strikes, terrorist attacks, acts of God, etc.), all refunds exclude charges for prepaid fixed expenses.

REGISTRATION MATERIAL

Your EA Meeting registration includes a printed copy of the 2012 “Gray Book” and a CD of all session outlines received from presenters by the appropriate deadline before the meeting. Complimentary printed outlines are also available on-site to individual session participants. Non-attendees may also purchase the session outline CD at \$175 per copy.

SESSION RECORDINGS

Unless otherwise noted, most EA sessions are recorded. 2012 session recordings are on MP3 encoded CD’s and include well over 70 hours of content. You can purchase a set of this useful resource with or without meeting registration, on or before March 9, 2012, for only \$225.

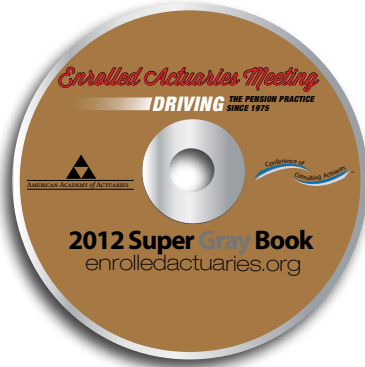


THE GRAY BOOK

Released at the annual Enrolled Actuaries Meeting, the “Gray Book” is an essential compendium of questions from actuaries and answers from the IRS.

The Super Gray Book CD, consisting of the complete set of “Gray Books” from 1990-2012, with a searchable index to the twenty-three-year set, is available for \$125 per copy.

If you bought last year’s “Super Gray Book” for 1990-2011, you may purchase the Gray Book Update CD-ROM with 2012 questions and answers, and index for \$75 per copy.



Please check the appropriate box on the registration form and include proper payment.

HOTEL INFORMATION

March 1, 2012 is the cutoff date for making hotel reservations in the EA Meeting room block. Reservations are accepted at the Marriott Wardman Park Hotel by telephone at 800-228-9290*.

You may also book your room register online at:

<http://cwp.marriott.com/wasdt/enrolledactuaries2012/>

*When making reservations by telephone, be sure to identify yourself as a participant in the Enrolled Actuaries Meeting (group code "EAMEAMA") to receive the meeting group rate at Marriott. The following hotel rates apply:

Marriott Wardman Park Hotel	Single/Double \$285.00
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REGISTRATION DESK HOURS

Registration desk on-site is available in the Marriott Ballroom foyer from 4:00 PM on Sunday, March 25; and starting at 7:00 AM on Monday, March 26th. Additional times shall be listed on-site at the meeting.

Sunday, March 25

REGISTRATION DESK
4:00 – 8:00 PM

EXHIBIT HALL A OPEN
6:00 – 8:00 PM

WELCOME *SUNDAY EVENING
TREASURE HUNT
EXHIBIT HALL A*
6:00 – 8:00 PM



After you arrive on Sunday, be sure to check your registration packet for how to join the Sunday Evening Treasure Hunt in the Exhibit Hall.

SESSIONS LISTED BY TOPIC

Session Number(s)		Credit Designation
Accounting Issues		
206	GASB 25 and 27 – The Brave New World	NC
306	IAS 19	NC
407	Accounting Standards Codification 960/965 for Multiemployer Plans	NC
802	Working with Auditors	NC
807	FASB Employer Disclosures for Multiemployer Pension Plans	NC
Assumptions		
105	Discount Rate Setting	NC
302	Long-Term Investment Return Assumptions - What Makes Sense?	C
Beyond Corporate Retirement Plans		
106	Public Plan Update	NC
207	Rehabilitation/Funding Improvement Plan “Solutions” for Multiemployer Plans	C
406	415 for Public Plans in the Current Economy	C/NC
506	Funding Policies after the ARC	NC
707	Multiemployer Plans Workshop	C
806	Public Employee Retirement Systems Workshop	NC
Communications/Non-Technical		
703	Warning! Danger Ahead - Revisiting SPD Requirements	C
Compliance Issues		
103	Section 436 Rules to UCEBs and Plan Amendments	C
202	Merger / Spin-off Funding and 436 Restrictions	C
203	436 AFTAP Certifications	C
303	QDRO's	C
307	Information Notification Requirements for Multiemployer Plans	C
308	Reimbursement of Pension Costs Under Government Contracts – The New Cost Accounting Standards (CAS) Pension Harmonization Rule	NC
401	Non-Discrimination Testing -- Advanced Topics	C
403	Discussion of IRS Gray Book Questions and Answers	C
503	Dialogue with the IRS	C
507	Tales from Beyond Normal Retirement	C
606	IRS Focus Group	C
607	Implementing and Removing Restrictions - Top 25	C
702	Fiduciary Responsibility	C
704	Mad Men - Dealing with ERISA	C
803	Voluntary Correction Programs (EPCRS)	C
Funding and Schedule B Issues		
101	Funding – Getting Back to Basics	C
107	Schedule MB for Multiemployer Plans	C
201	Quarterly Contributions and Liquidity Shortfall	C
402	Credit Balance Management (for large plans)	C
501	The Game of At-Risk – Conquering the Issues of Your At-Risk Plans	C
701	Schedule SB - Form and Attachments	C
801	Pension Relief Act (PRA) for Single ER Plans	C

SESSIONS LISTED BY TOPIC

Session Number(s)		Credit Designation
Investment Issues		
408	Dynamic Asset Allocation...Gliding Toward De-Risked Investments	NC
New Rulings/Development		
102	Late Breaking Developments	C/NC
602	ERISA Litigation Affecting DB Plans	C
Nonqualified Plans		
108	409 A Pitfalls and Fixes	NC
PBGC/Plan Termination Issues		
205	PBGC Update	C
305	4043 and PBGC Reportable Events: Understanding the New Rules	C
405	Calculation of Unfunded Vested Benefits for PBGC	
	Variable Rate Premiums	C
505	Large Plan Termination Issues	C
605	Calculating Plan Termination and Plan Spinoff Liabilities	C
705	Annuitization for Defined Benefit Plans	NC
804	Terminating Small Plans	C
805	Facility Closings and PBCG 4062(e) Liability	C/NC
Plan Design Issues		
208	Cash Balance - Recent Developments	C
301	Derisking Pension Plans	NC
601	My Plan is Frozen	C
Professionalism and Policy		
104	Ethics	C
204	Dialogue with the Joint Board	C
404	More Ethics	C
504	ASB Standards for Pension Actuaries	C
604	New ASOPs for Setting Actuarial Assumptions	C
Retirement/Consulting Issues		
603	Corporate In-house Actuary	NC
Small Plan Issues		
304	Small Plan Design - Technical Issues	C
502	Small Plan Funding Issues	C
706	Small Plan Issues Workshop	C/NC
General Sessions		
001	Pension Funding to Avoid Ruin	C
002	Social Security Financial Situation and Options	NC
003	Measuring and Managing Longevity Risk	C/NC

Code Designations

A schedule of all sessions is in this brochure. Code designations have been added for guidance in selecting sessions by anticipated CPE credit. The key is as follows:

C = EA Core

NC = EA Noncore

MONDAY, MARCH 26
REGISTRATION DESK 7:00 AM
CONTINENTAL BREAKFAST 8:00 - 9:00 AM

EXHIBIT HALL A OPEN
8:00 - 9:00 AM • 10:30 - 11:05 AM
2:00 - 2:30 PM • 4:00 - 4:30 PM • 6:00 - 7:30 PM

GENERAL SESSION 001

9:00 - 10:45 AM

001 - Pension Funding to Avoid Ruin

EA Core: 1.8

PPA leaves a wide range of funding options for sponsors of corporate and multi-employer plans, and many governmental plans have very broad discretion to determine funding levels. Should pension funding decisions directly take into account the probability of various outcomes such as unacceptable increases in future contribution requirements, ruin, or excessive funding? Our panelists offer “out of the box” thinking on information to be presented to a client, funding strategies, the connection to investment strategies, and the politics associated with funding legislation.

Topics to be covered:

- Funding projections based on Monte Carlo methods that present a probability distribution of outcomes based on various funding strategies and investment strategies.
- How much information should the actuary present to assist in asset allocation decisions.
- How legislators and regulators decide on pension funding rules, and how to get better legislative outcomes.

Panel: 1. David R. Godofsky, 2. Dallas L. Salisbury, 3. Paul Angelo,
4. Gene M. Kalwarski

BREAK REFRESHMENTS
10:45 - 11:05 AM EXHIBIT HALL A

101 - Funding - Getting Back to Basics

EA Core: 1.8

Come hear a review of the basic funding rules, including guidance provided since the Pension Protection Act was passed in 2006 and the rules came into effect in 2008. Speakers at this session review how to determine a plan's minimum required contribution and maximum deductible contributions. The presenters also review basic rules related to credit balances and recent changes to funding requirements when a plan is at-risk or elects funding relief under the Pension Relief Act of 2010.

Panel: 1. Anita Singh Juneja, 2. Michael B. Hanley

102 - Late Breaking Developments ☹

EA Core: 0.9, EA Noncore: 0.9

Panelists review the new guidance from the past year, with special focus on important developments that occur shortly before the meeting. The speakers may address rulings, regulations, litigation, and other exciting news. (Note that the allocation between core and noncore credit will depend on the final actual content of the session.)

Panel: 1. Kent A. Mason, 2. Bruce Cadenhead, 3. John H. Moore,
4. Carolyn E. Zimmerman ☹

103 - Section 436 Rules to UCEBs and Plan Amendments

EA Core: 1.8

Before unpredictable contingent event benefits (UCEBs) are paid or plan amendments take effect, the plan actuary must test the effect of the UCEB or the plan amendment on the funded status of the plan. The speakers at this session describe the interplay of the various rules, including the relationship between amounts already included in the funding target for UCEBs and actual UCEB liabilities which arise and must be tested, and considerations under the section 436 regulations in testing whether the UCEB benefits can be paid or the plan amendment can take effect. Plan language that is needed to implement the restrictions is also discussed.

Panel: 1. Thomas F. Ches, 2. Ryan G. Cox

104 - Ethics

EA Ethics/Core: 1.8

Panelists discuss ethical problems faced by actuaries in their everyday practices. This session is highly interactive with members of the audience, as well as panelists, suggesting solutions.

Panel: 1. David R. Godofsky, 2. Ethan E. Kra, 3. Paul B. Zeisler

105 - Discount Rate Setting

EA Noncore: 1.8

Setting the discount rate assumption for accounting purposes continues to be an important topic. The presenters at this session look closely at common methodologies including customized bond models, yield curves, and the use of computational shortcuts.

Panel: 1. Rita Pang, 2. Robert S. Byrne

106 - Public Plan Update

EA Noncore: 1.8

An experienced panel of public plan experts discuss current issues in the public sector with a special emphasis on recent developments in the current financial crisis. The speakers at this session include an update from the CCA Public Plan Steering Committee and other public sector experts.

Panel: 1. W. Paul Zorn, 2. Keith Brainard, 3. William B. Fornia

107 - Schedule MB for Multiemployer Plans ☹

EA Core: 1.8

Starting in 2008, the Pension Protection Act of 2006 changed what must be shown on the Actuarial Information form (Schedule MB) of the Form 5500. The panelists at this session review each line of the Schedule MB, referring to the instructions for each line and identify issues related to completion of the Schedule MB along with related items on Schedule R.

Panel: 1. Joseph F. Hicks, 2. Amanda J. Notaristefano,
3. Steven H. Klubock ☹

108 - 409 A Pitfalls and Fixes

EA Noncore: 1.8

Whether you realize it or not, SERPs are covered by 409A. Many plan sponsors aren't getting them quite right. In this session, the panel discusses common errors and how to fix them as painlessly as possible.

Panel: 1. Peter J. Neuwirth, 2. David C. Kaleda

LUNCHEON 12:35– 2:15 PM
MONDAY LUNCHEON ENTERTAINMENT
Back By Popular Demand

**The Capitol
Steps**

201 - Quarterly Contributions and Liquidity Shortfall

EA Core: 1.8

With almost every non-multiemployer plan subject to quarterly contributions, you need to know both the basics and the special rules. The presenters at this session cover the who, when, and how much of quarterly contributions and liquidity shortfalls. It also covers the consequences of getting any of those answers wrong.

Panel: 1. David R. Godofsky, 2. James E. Holland

202 - Merger / Spin-off Funding and 436 Restrictions

EA Core: 1.8

We are currently operating in a vacuum on mergers and spin-offs – there is little relevant post-PPA guidance, and yet plan sponsors and practitioners must make decisions on how to determine whether benefit restrictions apply after these events and how to determine minimum required contributions and quarterly contributions. The panelists at this session explore what approaches practitioners and plan sponsors are taking, and the perceived reasonableness or risks of different approaches.

Panel: 1. Curtis S. Morgan, 2. Bruce Cadenhead, 3. Douglas M. Kudler,

203 - 436 AFTAP Certifications

EA Core: 1.8



The presenters discuss a range of topics involving AFTAP certifications. Topics covered may include required information in an AFTAP certification, fiduciary issues surrounding the timing of issuance of AFTAP certifications which affect benefit restrictions, and situations in which AFTAP certifications must be revised.

Panel: 1. Eric A. Keener, 2. Michael A. Holderman, 3. Rachna Malhotra

204 - Dialogue with the Joint Board

EA Core: 1.8

The Chair and Executive Director of the Joint Board for the Enrollment of Actuaries provide an update on Joint Board activities and answer participant's questions regarding regulations, professional, disciplinary, and other topics of interest to EAs. The audience participants are given the opportunity to share their concerns and ideas with the Joint Board.

Panel: 1. John H. Lowell, 2. Patrick W. McDonough ,
3. JBEA Speaker Requested 

205 - PBGC Update ☹

EA Core: 1.8

A panel of PBGC representatives provide an overview of recently published PBGC guidance, highlights from this year's "Blue Book", and other issues of interest to actuaries. There is plenty of time for questions from the audience. Participants are encouraged to come prepared with specific technical questions related to a PBGC topic.

Panel: 1. C. David Gustafson ☹, 2. PBGC Speaker Requested ☹

206 - GASB 25 and 27 – The Brave New World ☹

EA Noncore: 1.8

The Government Accounting Standards Board (GASB) has released exposure drafts that would significantly revise the accounting standards for governmental plans. Final rules are expected in June 2012. Understanding these rules is a must for anyone working with government plans. Come hear an in-depth discussion of the proposed new rules including how the numbers would be presented on the employer's income statement and balance sheet.

Panel: 1. Paul Angelo, 2. William R. Hallmark, 3. GASB Speaker Requested ☹

207 - Rehabilitation/Funding Improvement Plan "Solutions" for Multiemployer Plans

EA Core: 1.8

For multiemployer plans that are endangered, seriously endangered or critical, plan changes and/or contribution changes must be made to address the requirements of each type of plan. The presenters at this session review the requirements of a rehabilitation plan and a funding improvement plan and what kind of plan/contribution rate changes, and their practical considerations, can be used to address each.

Panel: 1. Peter R. Hardcastle, 2. James J. McKeogh

208 - Cash Balance - Recent Developments ☹

EA Core: 1.8

The presenters at this session review developments affecting cash balance and other hybrid defined benefit plans, including the proposed and final regulations issued in October 2010. Topics include, among others, market rates of return, whipsaw (lump sum, annuity, and funding), backloading, age discrimination, and cash balance conversions.

Panel: 1. Sarah W. Wright, 2. Craig R. Pett, 3. Michael W. Spaid ☹

BREAK REFRESHMENTS
4:00 – 4:30 PM EXHIBIT HALL A

14

Enrolled Actuaries Meeting

301 - Derisking Pension Plans

EA Noncore: 1.5

One of plan sponsors' leading concerns is the volatility of their pension plan and the risk it poses to cash flow and balance sheets. Listen to a panel of experienced consultants discuss ways to reduce that risk, via benefit design, optional forms, reducing plan size through annuitizing (inside the plan and out of the plan), and a brief discussion of investment strategies. (Session 408 on "Glidepath" provides a more in-depth discussion of investment strategies. Session 705 on Annuitization provides more depth on that topic.)

Panel: 1. Donald E. Fuerst, 2. R. Evan Inglis

302 - Long-Term Investment Return Assumptions -- What Makes Sense?

EA Core: 1.5

What do we expect pension plan assets to earn in the future? Answering this straightforward question can involve understanding the relationships among means and medians, arithmetic and geometric averages and other measures of investment return. Also, how do the provisions of ASOP 27 - both current and proposed - apply to the selection of investment return assumptions? Panelists at this session discuss alternative methodologies and considerations for selecting (or advising a plan sponsor in selecting) return on assets assumptions for corporate, public sector and multiemployer plans.

Panel: 1. Bruce C. Gaffney, 2. Paul Angelo, 3. Gerard C. Mingione

303 - QDRO's

EA Core: 1.5

When is a DRO just a DRO and when is it a QDRO? The speakers review past and current developments regarding QDROs, including features of good and bad QDROs, DOL Guidance and ASB standards and model provisions. How to work with one or both parties to a divorce, their attorneys and plan administrators regarding issues and problems that are confronted in the course of completing the QDRO process, issues arising in QDRO drafting and administration, such as separate interest versus shared payment, measurement date, actuarial assumptions, early retirement subsidies, pre- and post-retirement death benefits, and forms of payment for the Alternate Payee.

Panel: 1. James E. Turpin, 2. Alex M. Brucker

304 - Small Plan Design - Technical Issues

EA Core: 1.5

Small Plan design options are covered with a focus on current issues, common problems and optimal solutions. Examples include combination of plans, safe harbors and general tested formulas.

Panel: 1. Lawrence Deutsch, 2, Kevin J. Donovan

305 - 4043 and PBGC Reportable Events: Understanding the New Rules

EA Core: 1.5

In the past, many plans were exempt from reporting to PBGC under ERISA 4043 because of a multitude of waivers provided. PBGC has proposed regulations that automatic waivers and final regulations are expected in time for this year's meeting. All of the changes are covered in detail. Come learn about the changes so you and your clients aren't caught off guard.

Panel: 1. Lonie A. Hassel, 2. Kelly L. Karger

306 - IAS 19

EA Noncore: 1.5

The International Account Standards Boards (IASB) issued an amendment to the IAS 19 that significantly changes international accounting for benefit plans. The trend toward account convergence will have a profound effect on many of our clients. This standard, and the shift to mark-to-market reporting, as well as an update on the status of accounting convergence, are discussed.

Panel: 1. John A. Potts, 2. John D. Steele

307 - Information Notification Requirements for Multiemployer Plans

EA Core: 1.5

What information do the stakeholders in a multiemployer plan need now and when? The presenters at this session will cover the various information reporting requirements to the stakeholders (participants, contributing employers, bargaining parties, etc.), including zone status notifications, report to contributing employers of selected information from Form 5500, sharing rehabilitation/funding improvement plan "schedules" with bargaining parties, updates to rehabilitation/funding improvement plans and how that is disseminated to the necessary parties, the annual funding notice and benefit statements.

Panel: 1. Hal S. Tepfer, 2. Joyce A. Mader

308 - Reimbursement of Pension Costs Under Government Contracts – The New Cost Accounting Standards (CAS) Pension Harmonization Rule ☹

EA Noncore: 1.5

The speakers at this presentation review the new accounting rule on the measurement and reimbursement of pension costs under government contracts. Paragraph (d) of Section 106 of the PPA instructed the Cost Accounting Standards Board to revise CAS 412 and 413 to harmonize the minimum required contribution under the Employee Retirement Income Security Act of 1974 of eligible government contractor plans and government reimbursable pension plan costs. The CAS Board expects to publish the CAS Pension Harmonization Rule as a final rule in December 2011. This session is geared for the actuary with experience, or who wants to gain experience, with the accounting and reimbursement rules of the CAS and the Federal Procurement Regulations (FAR). This session does not address benefits required under the Davis-Bacon Act.

Panel: 1. Eric H. Shipley ☹, 2. Deborah A. Tully, 3. George A. Matray ☹

RECEPTION EXHIBIT HALL A
6:00 – 7:30 PM

TUESDAY, MARCH 27
CONTINENTAL BREAKFAST
8:00 - 8:45 AM

EXHIBIT HALL A OPEN
8:00 - 8:45 AM • 10:30 - 11:00 AM • 3:30 - 4:00 PM

GENERAL SESSION 002

8:45 – 10:30 am

002 - Social Security Financial Situation and Options ☹

EA Noncore: 1.8

The recession and slow recovery continue to weaken projected Social Security finances. Demographic changes are upon us and building. The Trust Funds are projected to become exhausted in 2036. It is important for Congress to enact legislation soon towards putting Social Security on a path of sustainable solvency so that the workers and beneficiaries who will be affected will have some advance notice to allow for their planning. The American Academy of Actuaries has stated that an important component of any solution should be further increase the Social Security retirement age (see American Academy of Actuaries position paper) and has taken that message to Capitol Hill. Historically, comprehensive changes have included a combination of revenue and benefit-level changes. There are many possible changes in benefits, indexing, and taxation that are being considered by policymakers and may be combined in to a sustainable solution.

Since the beginning of the current recession, the Trustees' Reports have shown deterioration in Social Security's financial status. In the 2008 Report exhaustion of reserves was projected for 2041, and the 2011 Report projects depletion of reserves in 2036. Beginning in 2010, non-interest income (largely payroll taxes) fell short of benefit expenditures and other expenses, with persistent deficits projected to continue hereafter. A long-expected consequence is that the Treasury Department has now begun to repay Social Security for some of the surplus it received in the past. If the trust funds are allowed to run out of assets during 2036, because no reform has been enacted by that date, benefits would have to be reduced across the board by about one fourth.

The speakers review Social Security's financial status and the factors that contribute to the long range deficit, review changes that may be considered to create sustainable solvency for the program with particular focus on a variety of changes considered in several recent proposals.

Panel: 1. David K. Sandberg, 2. Stephen C. Goss ☹, 3. Thomas S. Terry,
4. Sylvester Schieber

BREAK REFRESHMENTS
10:30 – 11:00 AM EXHIBIT HALL A

Enrolled Actuaries Meeting

401 - Non-Discrimination Testing -- Advanced Topics

EA Core: 1.8

Presenters discuss common testing issues encountered in today's DB & DC world. Topics may include: plan design considerations to avoid testing issues, proactive monitoring of discrimination testing trends and use of the three-year testing cycle, frozen plans, and the most effective means of preventing and solving test failures to ensure a passing result.

Panel: 1. Thomas J. Finnegan, 2. Thomas D. Matthews, 3. David Scharf,
4. Mark S. Weisberg

402 - Credit Balance Management (for large plans) ☹

EA Core: 1.8

The presenters at this session provide guidance for navigating the maze of credit balance management, including how and when to make elections for quarterly payments and year-end requirements, deemed and elective waivers, and implementing (and revoking) standing use elections. The panelists also cover what to do when the Enrolled Actuary changes, and the intricate ordering rules.

Panel: 1. Eric A. Keener, 2. James D. Burke, 3. Carolyn E. Zimmerman ☹

403 - Discussion of IRS Gray Book Questions and Answers

EA Core: 1.8

Experienced practitioners involved in the process lead a review of government responses to the Gray Book questions. They comment on responses of particular interest and facilitate a dialogue on practical implications of the responses and alternative approaches where complete answers are not provided.

Panel: 1. Maria M. Sarli, 2. Bruce Cadenhead

404 - More Ethics

EA Ethics/Core: 1.8

Panelists discuss ethical problems faced by actuaries in their everyday practices. This session is highly interactive with members of the audience, as well as panelists, suggesting solutions. (This session is not the same as "Ethics," and "Ethics" is not a prerequisite.)

Panel: 1. David R. Godofsky, 2. Dale H. Yamamoto, 3. Alex M. Brucker

405 - Calculation of Unfunded Vested Benefits for PBGC Variable Rate Premiums

EA Core: 1.8

The speakers at this session cover the unfunded vested benefits (UVB) for PBGC variable rate premiums, including the assumptions used to calculate those benefits, as well as which benefits must be included in the liability and which may be excluded. Panelists discuss the statute and regulations, formal guidance from PBGC, as well as some informal guidance that sheds some light on gray areas (like death benefits).

Panel: 1. Margaret S. Berger, 2. Kelly L. Karger

406 - 415 for Public Plans in the Current Economy

EA Core: 0.9, EA Noncore: 0.9

In an attempt to deal with the financial crisis, governmental plans have offered numerous early retirement options, leading to a growing concern about 415 compliance. This session reviews the mechanics of 415 and special rules for public sector plans. (This session is linked to Session 806, PERS Workshop.)

Panel: 1. Brian B. Murphy, 2. David N. Levine

407 - Accounting Standards Codification 960/965 for Multiemployer Plans

EA Noncore: 1.8

The accounting profession has re-numbered their standards, but many of them are still the same. The panel, consisting of an actuary and an auditor, cover the contents of ASC 960 (for pension plans) and ASC 965 (for welfare plans), what the values represent, how the obligations are derived, how they are used and the interaction between the accountant and the actuary in the development and disclosure of this information in the audited financial statements of the plan.

Panel: 1. Adam E. Condrick, 2. James C. Kokolas

408 - Dynamic Asset Allocation...Gliding Toward De-Risked Investments

EA Noncore: 1.8

Pension investing strategies have evolved quickly in recent years, from Asset Liability Modeling (ALM) to Liability Driven Investing (LDI), and now the latest, Dynamic Asset Allocation (DAA) - also known as a "glide path". A seemingly simple concept - as a plan's funded status increases, so does the fixed income allocation - has many complexities. Come learn from our experts in this latest investment strategy for de-risking a plan's funded status.

Panel: 1. R. Evan Inglis, 2. Mark T. Ruloff, 3. Timothy R. Warrick

LUNCH SOCIAL LUNCHEON
12:30 - 1:45 PM NO SPEAKER
MARRIOTT BALLROOM

20

Enrolled Actuaries Meeting

501 - The Game of At-Risk – Conquering the Issues of Your At-Risk Plans

EA Core: 1.8

Speakers at this session cover the rules relating to at-risk status, calculation of at-risk liabilities, determination of at-risk contributions and other consequences of being at-risk. Attention is also given to the restrictions on executive benefit funding.

Panel: 1. Chester D. Andrzejewski, 2. David Woodmansee

502 - Small Plan Funding Issues

EA Core: 1.8

Funding small plans can be challenging, especially without guidance on end of year valuations, delayed receipt of annual data, how to apply excess contributions and avoid Hi-25/436 Restrictions. Legislators and regulators have created lots of pitfalls in the new rules. This presentation is designed to help you navigate some of these "gotchas."

Panel: 1. Kevin J. Donovan, 2. Richard A. Hochman

503 - Dialogue with the IRS ☹

EA Core: 1.8

A panel of high ranking officials field your questions on a number of challenging issues. This is your chance to ask what you've always wanted to know about guidance.

Panel: 1. Donald J. Segal, 2. John H. Lowell, 3. Tonya B. Manning ☹,
4. Carolyn E. Zimmerman ☹, 5. Harlan M. Weller ☹, 6. Linda Marshall ☹

504 - ASB Standards for Pension Actuaries

EA Core: 1.8

A lot of time is spent worrying about limits placed on our professional judgment by outside bodies -- IRS, FASB, PBGC, etc. If you're looking for an overview of the ASB's Standards affecting pension actuaries issued by our profession, this session is for you! Any new standards or exposure drafts issued during the year are included.

Panel: 1. Sheila Kalkunte, 2. James F. Verlautz, 3. Gordon C. Enderle

505 - Large Plan Termination Issues ☹️

EA Core: 1.8

You may think you are done when you finalize the complex issue of deciding to actually terminate the plan; but there is still a long way to go. Taking a plan through the termination process - either a standard termination or a distress termination - is long and complex. Speakers address timing, plan amendments, funding, distributions and other issues involved in the termination of large single employer plans.

Panel: 1. Ellen L. Kleinstuber, 2. Fred A. Peterson, 3. Bela Palli ☹️

506 - Funding Policies after the ARC

EA Noncore: 1.8

GASB 25 and 27 exposure drafts on reporting guidelines decouples reporting for and funding of public sector plans by eliminating the Annual Required Contribution (ARC). What will the funding policies be for governmental plans? The panelists at this session explore the public sector actuary's role in the development of plan funding policies and provide examples of GASB field tested case studies. (This session is linked to Session 806 - public plans workshop.)

Panel: 1. Paul Angelo, 2. David T. Kausch

507 - Tales from Beyond Normal Retirement

EA Core: 1.8

People are working longer and a mobile workforce leaves many plan administrators processing late retirement distributions and searching for participants gone missing at their normal retirement date. When participants remain employed or delay commencement of their benefit past normal retirement, a plethora of requirements apply that can lead to very complex benefit determinations. Our panel of experts in these issues discuss the intricacies of suspension of benefits, post-NRD accrual rules, retroactive annuity starting dates, benefit restrictions and 401(a)(9) minimum required distributions, including correction measures for addressing compliance failures with respect to these issues.

Panel: 1. Susan L. Breen-Held, 2. Thomas J. Finnegan, 3. James E. Holland

BREAK REFRESHMENTS
3:30 – 4:00 PM EXHIBIT HALL A

601 - My Plan is Frozen

EA Core: 1.8

The plan has been frozen for a number of years. Coverage has declined. Assets may have grown or have decreased. Was the plan frozen as a temporary cost-containment measure, or in anticipation of plan termination? The plan sponsor needs to develop a strategy to address short-term and long-term issues, including how to meet minimum funding and comply with the rules of IRC section 401(a)(26) (which may force unanticipated plan changes). The speakers address potential issues and possible strategies to avoid them.

Panel: 1. Ellen L. Kleinstuber, 2. Charles D. Cahill

602 - ERISA Litigation Affecting DB Plans

EA Core: 1.8

Speakers on this panel review recent court decisions affecting defined benefit plans and pension actuaries.

Panel: 1. David R. Godofsky, 2. Gregory C. Braden

603 - Corporate In-House Actuaries

EA Noncore: 1.8

Are you an in-house actuary? This workshop is for actuaries who work on retirement and other plans sponsored by their employers. Attendees have the opportunity to discuss the special problems and issues they encounter. (This session is not recorded.)

Panel: 1. Julie A. Curtis, 2. Deborah A. Tully

604 - New ASOPs for Setting Actuarial Assumptions

EA Core: 1.8

There have been recent changes to ASOP 4 and 27 about setting actuarial assumptions for valuing pension obligations. In addition, the ASB is looking into further change to these and other standards. Come to this session to hear about the recent changes, and how they may change the way we practice.

Panel: 1. Sheila Kalkunte, 2. James F. Verlautz, 3. Gordon C. Enderle

605 - Calculating Plan Termination and Plan Spinoff Liabilities

EA Core: 1.8

Actuaries are being asked to estimate plan termination liabilities more and more often, and the same liability definition comes into play when a plan is being spun off. Do you know the rules? Come to this session and learn from the expert panelists.

Panel: 1. Dean M. Crawford, 2. Fred A. Peterson

606 - IRS Focus Group

EA Core: 1.8

Representatives of the Employee Plans Division of the IRS meet with actuaries attending this session to discuss areas of mutual concern, suggestions for future guidance, and other topics that may arise. Take this opportunity to provide "feedback" to the people in Washington with whom we have the most interaction. (This session is not recorded.)

Panel: 1. Donald J. Segal, 2. Martin Pippins , 3. David M. Ziegler 

607 - Implementing and Removing Restrictions - Top 25

EA Core: 1.8

Plan sponsors may increasingly be subject to restrictions or benefit payments either under Section 436 or under the Top 25 lump sum requirements. Our panel focuses on the choices and issues around implementing these requirements, and then lifting them.

Panel: 1. Teresa M. Medeiros, 2. David N. Levine

TUESDAY EVENING

GENERAL RECEPTION

6:30 – 8:00 PM

WEDNESDAY, MARCH 28

CONTINENTAL BREAKFAST
7:00 - 8:00 AM

EXHIBIT HALL A OPEN
7:00 - 8:00 AM • 9:15 - 9:45 AM

TRACK **7** WEDNESDAY, MARCH 28
8:00—9:15 AM

701 - Schedule SB - Form and Attachments ☹

EA Core: 1.5

Filing a Schedule SB isn't what it used to be. Speakers at this session review the Schedule SB, paying particular attention to changes to the schedule to accommodate recent regulatory and legislative changes. There is also a review of the many attachments that are also required, including those that must be provided for all plans and those that are only required for certain types of plans or plans that have made special elections.

Panel: 1. Melanie F. Beinlich, 2. Jonathan W. Stern 3. Michael W. Spaid ☹

702 - Fiduciary Responsibility

EA Core: 1.5

The presenters at this session cover how ERISA defines a fiduciary, and typical fiduciary roles and responsibilities in defined benefit and defined contribution plan governance and administration. Also covered is how to effectively manage fiduciary risk and how to avoid inadvertently becoming a fiduciary.

Panel: 1. Michael A. Holderman, 2. William Belanger, 3. Keith A. Mong

703 - Warning! Danger Ahead - Revisiting SPD Requirements

EA Core: 1.5

Recent court cases have highlighted the risks of having an inaccurate, poorly written or incomplete SPD (Summary Plan Description). After a brief refresher on the basic content requirements, our panelists discuss several recent cases illustrating how SPD deficiencies can create significant legal challenges and potential financial consequences for a plan sponsors, plan administrators and their advisors. They also discuss tips for crafting SPD language that is understandable and useful, in addition to being legally compliant.

Panel: 1. Christopher R. Snell, 2. Emily W. Mao, 3. Richard A. Hochman

704 - Mad Men - Dealing with ERISA ☹

EA Core: 1.5

Pension actuaries are faced with many rules that may not make sense, but nonetheless are in the law and regulations. PPA, along with related regulations and funding relief, has introduced more complications, adding new twists and turns that you may not see coming. The panelists review these potential traps, along with tactics on how to manage and deal with them.

Panel: 1. Donald J. Segal, 2. Tonya B. Manning ☹

705 - Annuitization for Defined Benefit Plans

EA Noncore: 1.5

Your client is considering annuitization (whether as a de-risking strategy or as a terminal funding option for a plan termination). What do you need to know to help them prepare for the annuity purchase? What are the key variables impacting the pricing of group annuity contracts? Will there be capacity issues that change the pricing variables and players in this marketplace? What should a prudent plan sponsor do to ensure compliance with the DOL's "safest available annuity provider" requirements and best serve their participants? Join our panel of actuaries and consultants who live and breathe annuity placements to explore these questions.

Panel: 1. Ellen L. Kleinstuber, 2. Edward M. Root

706 - Small Plan Issues Workshop

EA Core: 0.75, EA Noncore: 0.75

Have you ever wished for the opportunity to discuss your problems with a group of peers? This workshop is an open forum on current problems and issues specific to sponsors of small plans. Topics may include PPA, PAA, IRC 401(a)(26), 410(b), 401(a)(4), 401(a)(17), 415 and 401(a)(9) and PBGC Funding rules for Small Plans. (This session is not recorded.)

Panel: 1. Lawrence Deutsch, 2. Marjorie R. Martin

707 - Multiemployer Plans Workshop

EA Core: 1.5

This session is an opportunity for multiemployer plan actuaries to engage in a discussion of practical issues, problems and experiences encountered in their practices. (This session is not recorded.)

Panel: 1. Matthew G. Deckinger, 2. Darren M. French

BREAK REFRESHMENTS
9:15 – 9:45 PM EXHIBIT HALL A

801 - Pension Relief Act (PRA) for Single ER Plans ☹

EA Core: 1.5

The speakers at this session discuss the Pension Relief Act of 2010, as well as any technical corrections and guidance. The relief amortization calculations and an overview of the installment acceleration rules are also addressed. Also covered are the look back rules for credit balance usage for charitable plans, extension of accrual freeze relief, Social Security level income relief, and eligible charity plans.

Panel: 1. Kenneth K. Lining, 2. Tonya B. Manning ☹, 3. Carolyn E. Zimmerman ☹

802 - Working with Auditors

EA Noncore: 1.5

Why do auditors ask those strange questions? The panelists help actuaries understand the reasons behind these questions. The roles of the preparing and the reviewing actuaries are outlined, as well as common areas where further discussions are required.

Panel: 1. John Potts, 2. Stephen A. Alpert, 3. John T. Stokesbury

803 - Voluntary Correction Programs (EPCRS) ☹

EA Core: 1.5

Pension rules have become so complicated that no one can get everything right all the time. What do you do when you discover a compliance problem? Experts discuss real-life case studies and explain the correction programs, including SCP, VCP and CAP.

Panel: 1. Bruce C. Gaffney, 2. Alden Bianchi, 3. Government Speaker Requested ☹

804 - Terminating Small Plans

EA Core: 1.5

Terminating small plans poses unique problems. Panelists discuss how to deal with multiple owners in an underfunded plan covered by PBGC, HIGH 25 and 436 Restrictions, lost participants and annuitizations.

Panel: 1. James E. Turpin, 2. David J. Kupstas

805 - Facility Closings and PBCG 4062(e) Liability

EA Core: 0.75, EA Noncore: 0.75

In the current environment, many companies are downsizing and closing facilities. 4062(e) liability can come as an unpleasant surprise to unsuspecting plan sponsors. Come to this session to understand the rules and current guidance, so you can help your clients anticipate and navigate the issues.

Panel: 1. James G. Berberian, 2. Harold J. Ashner, 2. Laura Rosenberg

806 - Public Employee Retirement Systems Workshop

EA Noncore: 1.5

This is an open forum on current topics of concern to public plan actuaries. This year the speakers focus the discussion on the issue of public plan costs and the extensive press and controversy. Other possible topics include the GASB exposure drafts, funding policies without the ARC, and potential insolvency. This session is linked to Session 406 & 506 (Section 415) for Public Plans in a financial Crisis and Funding Policies - After the ARC (This session is not recorded.)

Panel: 1. Lance J. Weiss, 2. Lawrence A. Johansen

807 - FASB Employer Disclosures for Multiemployer Pension Plans

EA Noncore: 1.5

FASB expanded the information that employers that contribute to a multiemployer plan must disclose in employer's audited financial statements. The presenters of this session consider this topic from the perspective of both the contributing employer and the plan. Topics to be covered include the actual information that must be disclosed, where it appears in the audit, where the employers can get that information, how Boards of Trustees may respond to requests for information.

Panel: 1. Lawrence R. Beebe, 2. Mariah Becker

003 - Measuring and Managing Longevity Risk ☹

EA Core: 0.9, EA Noncore: 0.9

Longevity risk is the risk associated with an individual or population living longer than expected. Over the last century, general population mortality has improved significantly, and this trend appears likely to continue at least over the near term. As a result, longevity risk is a growing concern for defined benefit plans and it is increasingly important to recognize, quantify and manage it. Getting both the right base line for the mortality assumption and an appropriate trend for improvements in life expectancy is key to managing this risk. And, this risk is not only a concern for sponsors of defined benefit plans, but also governments that sponsor social security programs and individual pensioners who worry that they might outlive their money.

Presenters at this session review the recent trends in longevity and the appropriateness of building mortality improvements into actuarial valuations. In addition, a member of the Society of Actuaries' Retirement Plan Experience Committee reviews the initial results of the new mortality study, and what might replace the RP-2000 mortality table. A member of the Actuarial Standards Board discusses the recent changes in standards of practice related to mortality and mortality improvement.

Finally, there is a discussion of the impact on longevity risk to individuals and resulting developments in defined contribution plans, annuity markets, and possible changes in legislation

Panel: 1. Tonya B. Manning ☹, 2. Laurence Pinzur, 3. Christopher M. Bone

PRE AND POST MEETING **SEMINARS**

	Conference Member	EA Mtg Attendee	All Other Participants
Professional Standards Seminar Sunday, March 25, Noon-5:00 PM	\$195*	\$225*	\$275*
Business Development and Relationship Management Skills Sunday, March 25, Noon-5:00 PM	\$195*	\$225*	\$275*
2012 Pension Symposium Wednesday, March 28, 2:00-6:00 PM <i>Continued on</i> Thursday, March 29, 8:00 AM-Noon	\$360*	\$385*	\$415*
Public Plans Update Wednesday, March 28, 2:00-6:00 PM	\$165*	\$200*	\$235*

Check enrolledactuaries.org for full seminar descriptions.

*Registrations received four business days out from seminar date are considered on-site and are an additional \$70.

Space is limited and available on a first come, first-served basis. Registrations are only processed when accompanied by full payment.

All cancellations must be in writing (fax 847 719-6506). Cancellations received on or before 3/1/12 are refunded full fee less 25% administration fee.

Cancellations received after 3/2/12 are refunded full fee less 50% administration fee.

No refunds 15 business days before the seminar.

PRE-MEETING

BUSINESS DEVELOPMENT
AND RELATIONSHIP
MANAGEMENT SKILLS

SEMINAR

Sunday, March 25, Noon-5:00 PM

Credits: EA Noncore 5.4

You know the numbers. You've got the credentials. But there's more to being a successful consulting actuary than taking actuarial exams. Good consulting involves understanding and meeting client needs. In this interactive workshop, attendees will learn and practice the fundamental skills necessary for client relationship management and business development. Led by several experienced consulting actuaries, the session includes a variety of case studies and exercises for a hands-on, practical learning experience that can be immediately applied with clients. This session is designed to benefit consulting actuaries who have 0-5 years of experience in consulting with clients, either as part of a team or as the lead consultant.

Panel: 1. Thomas A. Swain, 2. Alice Pegel Stuart

PROFESSIONAL STANDARDS SEMINAR

Sunday, March 25, Noon-5:00 PM

Credits: EA Core 2.9, EA Core/Ethics 2.5

Code of Professional Conduct, ASOPs, Qualification Standards, EA Regulations – pension actuaries are surrounded by professionalism criteria. How can we be sure that we are meeting all of these requirements? How does our Code and Professional Standards benefit us and our clients? Are our Code and Standards serving their purpose? What can I and/or my employer do to mitigate exposure? What should we do if we make a mistake? What should I do if I know of a breach of the Code or Standards? What happens to actuaries who breach the Code or Standards?

In addition to providing a basic review of the Code, Standards and ABCD, the presenters at this session, including current and former ABCD members, describe a variety of ethical scenarios on dilemmas that can happen daily to actuaries. Audience members are asked to analyze, discuss and debate their views of these situations and propose what they believe should be the outcome. This seminar is a great opportunity to get an update on Professional Standards, while getting a behind the scenes look at how the ABCD functions, and delving into ethical situations that can happen on a regular basis. Consider attending this informative, retirement benefits focused seminar on Professional Standards and ethics.

Panel: 1. John T. Stokesbury

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**DRIVING THE PENSION PRACTICE
SINCE 1975**

POST-MEETING

2012 PENSION SYMPOSIUM

Wednesday, March 28, 2:00-6:00 PM
Thursday, March 29, 8:00 AM-Noon

Credits: EA Noncore 8.4

Pension Symposium 2012: Lifetime Income – Living with Longevity

The clash between ever-increasing life expectancies and relatively fixed retirement age expectations has brought to focus the growing challenges associated with retirement planning for aging Americans.

This year's Pension Symposium is devoted to an in-depth examination of longevity, longevity risk, and the possibilities and pitfalls of lifetime income as the key vehicle for longevity risk mitigation.

Retirement risks of all sorts have been on the radar screen of individuals, financial planners and retirement plan sponsors for decades. At the top of the list has been investment risk – and for good reason. But longevity risk is coming into the spotlight as the early baby boomers are just now turning age 65.

For many, investment risks are immediate, while the risk of outliving one's money seems distant. Thus, retiring workers, when given a choice, tend not to select options that assure a lifetime income stream. Reduced access to employer-sponsored defined benefit and post-retirement healthcare plans and the threat of changes in Social Security all contribute to a greater sense of urgency to find new solutions.

The public policy community has stepped up its focus on the lifetime income "challenge." And that's a good thing. The actuarial profession is well positioned to lend its unique expertise in risk and risk mitigation, along with its perspectives on solutions that are workable from an individual and sponsor perspective. This year's Pension Symposium offers actuaries an opportunity to examine the lifetime income challenge from several key actuarial perspectives and participate in a robust discussion of possible policy solutions.

Since 2005, the Pension Symposium has been a fixture following the EA meeting. We intentionally limit attendance at this session (first come, first served!) so as to promote dialogue and the sharing of ideas and perspectives from all attendees. This year's discussions are led by leading pension actuaries and other experts who are deeply involved in longevity risk issues.

The Pension Symposium is organized around discussion of the following topics:

Part 1: Longevity Risk – What it is (and isn't)

How does longevity risk relate to the other risks borne by retirees and plan sponsors, and how is it different from investment risk? The presenters from the EA Meeting's closing general session "Measuring and Managing Longevity Risk" facilitate a discussion among attendees wishing to dive deeper into aspects of the issues presented during that session to set the stage for discussions related to various implications of managing longevity risk.

Experts: 1. Tonya B. Manning, 2. Laurence Pinzur, 3. Christopher M. Bone

Facilitators: Thomas S. Terry, and Ellen L. Kleinstuber

Part 2: The Decision Process

How does a retiree decide about lifetime income? What considerations go into the decision-making process? Why do retirees so often elect lump sums when given a choice?

This section's discussion is facilitated by experts who have examined these behavioral questions.

Experts: 1. Andrew J. Peterson, 2. Frank Todisco ☹, 3. TBA

Facilitators: Thomas S. Terry, and Ellen L. Kleinstuber

Part 3: What are the Policy Options?

Policy in the retirement world is most often driven by the tax code and related regulations. What sorts of policy options have worked in the past and might be considered going forward? Direct tax incentives? Mandates? Defaults? Industry incentives for new product development?

Recent additions to policy options including QLACs, partial lump sums, and annuity purchases from DB plans using DC accumulations are discussed by experts and attendees are encouraged to share their own thoughts and ideas.

Experts: 1. Noel John Abkemeier, 2. Donald E. Fuerst

Facilitators: Thomas S. Terry, and Ellen L. Kleinstuber

Part 4: What Can and Should the Actuarial Profession Do?

Economists, financial planners, accountants, attorneys, politicians and academics have been vocal with their perspectives on these issues. What do actuaries have to say?

For sure, actuaries have the knowledge base necessary to tackle the myriad issues associated with the need to secure adequate lifetime retirement income. As risk management professionals we are capable of assimilating inputs from various sources and assimilating the expertise of other professionals in order to "tie it all together". This final section of the Pension Symposium is facilitated by leaders of our profession who are in position to help shape the "actuarial voice" in this important policy area. The contributions of attendees are an essential part of this process.

Experts: 1. Tonya B. Manning, 2. David K. Sandberg, 3. Thomas J. Finnegan, 4. TBA

Facilitators: Thomas S. Terry, and Ellen L. Kleinstuber

PUBLIC PLANS UPDATE SEMINAR Wednesday, March 28, 2:00-6:00 PM

Credits: EA Noncore 4.2

This seminar is an excellent way to spend a few extra hours after the EA Meeting being brought up-to-date about what is happening in the public arena. This half day seminar provides both current background and in-depth discussion on emerging issues and practices for public sector pension and OPEB plans..

Public plans continue to be the focus of attention the media, researchers, regulators and policy makers. Speakers at this seminar examine the funding, accounting and plan design issues as well as other challenges currently facing public pension plans in the US. Presenters then focus down on how a disciplined review of funding policies and financial disclosures might both reveal some causes and provide some solutions to those challenges. Included in the discussion is the following:

- Update on current funding levels and contribution requirements;
- Criticism of public pension plans: the old and the new
- Accounting and Financial Reporting: Consequences of proposed revisions to GASB 25/27;
- Emerging practices in funding policy: Defining the “New ARC”
- Discount rate review: revisiting our long term earnings assumption
- Other assumption issues
- Trends in plan design for public pension plans.

Panel: 1. Lance J. Weiss, 2. Alan W. Milligan, 3. Robert M. May, 4. Thomas B. Lowman, 5. David T. Kausch, 6. Paul Angelo

PROFESSIONALLY DONE BOTH TECHNICALLY AND ADMINISTRATIVELY.

PEOPLE, CONVERSATION, DEPTH, BACK-AND-FORTH, THE MINIMUM OF FUZZBALL TALK (HEDGING), OPENNESS, HONESTY. GREAT CONTINENTAL BREAKFAST AND COFFEE, AND HELPFUL EXHIBITIONS.

WHY DO THESE PENSION PROFESSIONALS ATTEND THE ENROLLED ACTUARIES MEETING?



IT'S A REUNION FOR ME.

THE STAFF ARE THE GREATEST, GOOD EXHIBITORS.

THE NETWORKING IS UNBEATABLE.

All statements are actual responses from the 2011 EA Meeting Attendee and Exhibitor Evaluations.

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MANY OF OUR FRIENDS AND CLIENTS.

EXHIBITORS ARE NOT OFTEN GIVEN THE CHANCE TO PORTRAY
THEMSELVES AS THE THOUGHT LEADERS THEY
ARE IN THEIR RESPECTIVE INDUSTRIES.

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THE 2012 ENROLLED ACTUARIES MEETING?



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